



Visionaries for Change 2024 Grant Program Guidelines

Application Deadline: March 13, 2024

About Us

Visionaries for Change, a giving circle of the Hampton Roads Community Foundation, was established in 2019 by Black business and civic leaders in Hampton Roads. Visionaries donate money to a pooled fund, and together fund grants that improve life in Black communities experiencing economic distress in Hampton Roads. Members want to invest in organizations that build a healthy community, increasing everyone's opportunity for success.

Focus Area

In 2024, *Visionaries for Change* will fund Black-serving 501(c)(3) nonprofit organizations. Black-serving nonprofits are those with the majority (51% or more) of their clients being Black.

Grant applications should explain how the program for which funding is sought addresses one or more of the following priority impact areas:

- 1. Strengthen businesses and current entrepreneurs by providing mentorship activities, technical assistance and access to capital.
- 2. Create wealth and build long-term financial assets by providing financial literacy and education and employment opportunities for adults.

Grant Range and Pre-award Evaluation Process

Visionaries for Change anticipates awarding grants that average \$5,000. Visionaries may award grants that are smaller and larger than \$5,000. Applicants may be contacted by a member of *Visionaries* to schedule a virtual or in-person site visit.

Eligible Organizations

 Visionaries for Change will accept grant applications from Black-serving nonprofit 501(c)(3) public charity organizations that provide program and services within any of the following cities or counties: Chesapeake, Franklin, Hampton, Isle of Wight, Newport News, Norfolk, Portsmouth, Suffolk, Virginia Beach, Williamsburg or York County.

- In good standing with the IRS as a 501(c)(3) public charity organization with uninterrupted status since January 1, 2022.
- Has an operating budget of at least \$50,000. Audited financials or a full 990 are preferred. A 990-EZ may be considered with a profit and loss statement for the current year. 990-Ns are not accepted for this opportunity.
- In good standing with the State Corporation Commission (SCC) to operate in Virginia.
- In good standing with the Virginia Department of Agriculture and Consumer Services (VDACS) to solicit contributions in Virginia.
- Board membership includes at least four individuals not including the CEO or Executive Director.

Current Foundation Recipients

Organizations that have a current Foundation grant may apply for this opportunity. Applying for this grant will not impact the organization's ability to apply for a Community Grant, Special Interest Grant or any other grant program at the Foundation for which it is otherwise eligible.

Note: Only one grant application from any eligible nonprofit organization will be accepted.

Eligibility Restrictions

Visionaries for Change will **NOT** fund the following:

- Purchases or activities occurring prior to grant decisions
- Deficit funding
- Fiscal sponsorships
- Scholarships or support for specific individuals
- · Political or Fraternal organizations
- Private or Public Schools
- Private Hospitals and similar Health Care Facilities
- Endowments
- Capital Campaigns
- National or International organizations without a presence in Hampton Roads
- Political Advocacy and/or Lobbying to influence legislation
- Religious activities or Houses of Worship
- Multi-year grant requests

How to Apply for Funding

Application Submission Deadline — March 13, 2024

Applications submitted after 11:59 p.m. on March 13, 2024 will **NOT** be considered. Organizations that **DO NOT** submit the required attachments may not be considered.

All applications must be submitted electronically through HRCF's online portal. Access the portal here, click Apply at the top of the screen then select Apply next to the *Visionaries for Change* Grant. Grant decisions will be announced no later than June 10, 2024.

Application Information Sessions

One virtual session to explain the grant opportunity and application will be held on:

Thursday, February 8, 2024 | 6:00 p.m. - 7:30 p.m. | Register

All prospective applicants are **required** to have a representative attend the session. Please register for the session by clicking Register above. The session will **NOT** be recorded. If you have any questions, please contact Vivian Oden.

Questions about the Process

- For questions about your <u>grant application proposal</u>, please contact Vivian Oden at <u>voden@hamptonroadscf.org</u> or call (757) 383-6052.
- For questions regarding <u>HRCF's online application portal</u>, please contact Gina Kelly at <u>grants@hamptonroadscf.org</u> or call (757) 622-7951.

Review Process

Members of the *Visionaries for Change's* Grantmaking Committee will review grant applications and conduct in-person or virtual site visits. Grant decisions will be announced no later than June 10, 2024.

Grantee Reporting

Grantees will be required to submit a brief final report, including a project success story, through HRCF's online grants portal. The final report date will be communicated through the Grant Agreement issued upon receipt of a grant award.